

**TABLE 2
COSTING**

Project: CENTRAL PARK REDEVELOPMENT

Contract No: 04-04

February 4th, 2004

	LI0017	PR0001	
	Estimate Based on Contract Award	Estimate Based on Contract Award	TOTAL
	LIBRARY	CITY	LIBRARY and CITY
CONTRACTED CONSTRUCTION			
Gateman Milloy Inc. (Stage 1 and 2)	\$ 813,920.19	\$ 750,353.02	\$ 1,564,273.21
Additional Planting	\$ 16,723.60	\$ 3,671.03	\$ 20,394.63
Upgrade to Concrete Sandblast Paving	\$ 12,000.99	\$ 2,634.36	\$ 14,635.35
Upgrade to Stone Paving at Patio	\$ 13,979.66	\$ 3,068.71	\$ 17,048.37
Subtotal	\$ 856,624.44	\$ 759,727.12	\$ 1,616,351.56
Less G.S.T. (4%) rebate	\$ (32,023.34)	\$ (28,401.01)	\$ (60,424.36)
Net Contract	\$ 824,601.09	\$ 731,326.11	\$ 1,555,927.20
ROUNDING	\$ 824,600.00	\$ 731,400.00	\$ 1,556,000.00
OTHER PROJECT COSTS			
Storm Sewer Tender- King Paving, Contract 03-30	\$ 58,594.53	\$ 12,862.21	\$ 71,456.74
Rotary Centre Parking Lot- Assoc. P., Contract 03-12	\$ -	\$ 291,160.00	\$ 291,160.00
Soccer Field- Gateman Milloy Inc, Contract 03-29	\$ -	\$ 229,365.00	\$ 229,365.00
BLOMHA Building Demolition, Contract 03-28	\$ -	\$ 7,972.00	\$ 7,972.00
Demolition and Removals- Struct-Con	\$ 37,331.62	\$ 8,194.74	\$ 45,526.36
Trash and Recycle Units- Struct-Con	\$ 14,980.00	\$ -	\$ 14,980.00
Subtotal	\$ 110,906.14	\$ 549,553.96	\$ 660,460.10
Less G.S.T. (4%) rebate	\$ (4,146.02)	\$ (20,544.07)	\$ (24,690.10)
Contingency at approx. 7.7% of net contract (Stage 1)	\$ 60,450.00	\$ 13,270.00	\$ 73,720.00
Contingency at approx. 10% of net contract (Stage 2)	\$ -	\$ 55,000.00	\$ 55,000.00
Other Work & Utilities Under Separate Contracts	\$ -	\$ 45,000.00	\$ 45,000.00
Other Work in 2004 incl. Playground, Signage, Pathway	\$ -	\$ 110,000.00	\$ 110,000.00
Future Work in 2005/06	\$ -	\$ 178,464.00	\$ 178,464.00
Total Other Project Costs	\$ 167,210.12	\$ 930,743.88	\$ 1,097,954.00
ROUNDING	\$ 167,250.00	\$ 930,744.00	\$ 1,097,994.00
OTHER DEPARTMENT COSTS			
Eng. Admin., Survey & Inspection- Previous Contracts	\$ 2,500.00	\$ 17,500.00	\$ 20,000.00
Engineering Administration and Testing- This Contract	\$ 8,200.00	\$ 6,800.00	\$ 15,000.00
Storm Interceptor Contribution	\$ 12,300.00	\$ 2,700.00	\$ 15,000.00
Total Other Department Costs	\$ 23,000.00	\$ 27,000.00	\$ 50,000.00
INTERNAL CHARGES			
Parks and Recreation Recoveries- Previous Contracts	\$ -	\$ 38,300.00	\$ 38,300.00
Parks and Recreation Recoveries- This Contract	\$ -	\$ 12,000.00	\$ 12,000.00
Total Internal Charges	\$ -	\$ 50,300.00	\$ 50,300.00
EXTERNAL COSTS			
Consulting Fees- John George Associates	\$ 9,000.00	\$ 164,000.00	\$ 173,000.00
Consulting Fees- Other Consultants	\$ -	\$ 4,000.00	\$ 4,000.00
Compaction and Material Testing- Previous Contracts	\$ -	\$ 5,000.00	\$ 5,000.00
Compaction and Material Testing- This Contract	\$ 4,100.00	\$ 2,900.00	\$ 7,000.00
Permits and Fees- Previous Contracts	\$ -	\$ 700.00	\$ 700.00
Printing and Advertising- All Contracts	\$ -	\$ 5,000.00	\$ 5,000.00
Total External Costs	\$ 13,100.00	\$ 181,600.00	\$ 194,700.00
GROSS COST	\$ 1,027,950.00	\$ 1,921,044.00	\$ 2,948,994.00

**TABLE 3
FINANCING**

Project: CENTRAL PARK REDEVELOPMENT

Contract No: 04-04

**L10017
PR0001**
February 4th, 2004

	BUDGET	FINANCING REQUIRED BASED ON CONTRACT AWARD
	LIBRARY (approved 2003) CITY (subject to approval 2004 and 2005)	
Gross Cost from table 2	\$2,948,994.00	\$ 2,948,994.00
Recovery		
Net Cost	\$ 2,948,994.00	\$2,948,994.00
Reserve Funds		
Central Library Expansion/ Renewal Project L10017	\$1,027,950.00	\$1,027,950.00
Subtotal L10017	\$1,027,950.00	\$1,027,950.00
Central Park Renewal Project PR0001		
2003 and prior years		
Capital from Current Funds	\$70,784.00	\$70,784.00
Infrastructure Renewal Reserve Fund	\$334,000.00	\$334,000.00
Park Development Reserve Fund	\$441,260.00	\$441,260.00
Subtotal 2003 and prior years	\$846,044.00	\$846,044.00
2004		
Capital from Current Funds	\$52,950.00	\$52,950.00
Infrastructure Renewal Reserve Fund	\$360,500.00	\$360,500.00
Park Development Reserve Fund	\$86,550.00	\$86,550.00
Subtotal 2004	\$500,000.00	\$500,000.00
2005		
Capital from Current Funds	\$170,000.00	\$170,000.00
Infrastructure Renewal Reserve Fund	\$405,000.00	\$405,000.00
Subtotal 2005	\$575,000.00	\$575,000.00
Subtotal PR0001	\$1,921,044.00	\$1,921,044.00
Total Financing	\$2,948,994.00	\$2,948,994.00

