

**TABLE 3  
COSTING**

**Project:** CENTRAL PARK REDEVELOPMENT

**Contract No:** 04-04

February 4th, 2004

	<b>LI0017</b>	<b>PR0001</b>	
	<b>Estimate Based on Contract Award</b>	<b>Estimate Based on Contract Award</b>	<b>TOTAL</b>
	<b>LIBRARY</b>	<b>CITY</b>	<b>LIBRARY and CITY</b>
<b>CONTRACTED CONSTRUCTION</b>			
Gateman Milloy Inc. (Stage 1 and 2)	\$ 813,920.19	\$ 750,353.02	\$ 1,564,273.21
Additional Planting	\$ 16,723.60	\$ 3,671.03	\$ 20,394.63
Upgrade to Concrete Sandblast Paving	\$ 12,000.99	\$ 2,634.36	\$ 14,635.35
Upgrade to Stone Paving at Patio	\$ 13,979.66	\$ 3,068.71	\$ 17,048.37
<b>Subtotal</b>	<b>\$ 856,624.44</b>	<b>\$ 759,727.12</b>	<b>\$ 1,616,351.56</b>
Less G.S.T. (4%) rebate	\$ (32,023.34)	\$ (28,401.01)	\$ (60,424.36)
<b>Net Contract</b>	<b>\$ 824,601.09</b>	<b>\$ 731,326.11</b>	<b>\$ 1,555,927.20</b>
<b>ROUNDING</b>	<b>\$ 824,600.00</b>	<b>\$ 731,400.00</b>	<b>\$ 1,556,000.00</b>
<b>OTHER PROJECT COSTS</b>			
Storm Sewer Tender- King Paving, Contract 03-30	\$ 58,594.53	\$ 12,862.21	\$ 71,456.74
Rotary Centre Parking Lot- Assoc. P., Contract 03-12	\$ -	\$ 291,160.00	\$ 291,160.00
Soccer Field- Gateman Milloy Inc, Contract 03-29	\$ -	\$ 229,365.00	\$ 229,365.00
BLOMHA Building Demolition, Contract 03-28	\$ -	\$ 7,972.00	\$ 7,972.00
Demolition and Removals- Struct-Con Construction Tender	\$ 37,331.62	\$ 8,194.74	\$ 45,526.36
Trash and Recycle Units- Struct-Con Extra	\$ 14,980.00	\$ -	\$ 14,980.00
<b>Subtotal</b>	<b>\$ 110,906.14</b>	<b>\$ 549,553.96</b>	<b>\$ 660,460.10</b>
Less G.S.T. (4%) rebate	\$ (4,146.02)	\$ (20,544.07)	\$ (24,690.10)
Contingency at approx. 7.7% of net contract (Stage 1)	\$ 60,450.00	\$ 13,270.00	\$ 73,720.00
Contingency at approx. 10% of net contract (Stage 2)	\$ -	\$ 55,000.00	\$ 55,000.00
Other Work & Utilities Under Separate Contracts	\$ -	\$ 45,000.00	\$ 45,000.00
Other Work in 2004 incl. Playground, Signage, Pathway	\$ -	\$ 110,000.00	\$ 110,000.00
Future Work in 2005/06	\$ -	\$ 178,464.00	\$ 178,464.00
<b>Total Other Project Costs</b>	<b>\$ 167,210.12</b>	<b>\$ 930,743.88</b>	<b>\$ 1,097,954.00</b>
<b>ROUNDING</b>	<b>\$ 167,250.00</b>	<b>\$ 930,744.00</b>	<b>\$ 1,097,994.00</b>
<b>OTHER DEPARTMENT COSTS</b>			
Eng. Admin., Survey & Inspection- Previous Contracts	\$ 2,500.00	\$ 17,500.00	\$ 20,000.00
Engineering Administration and Testing- This Contract	\$ 8,200.00	\$ 6,800.00	\$ 15,000.00
Storm Interceptor Contribution	\$ 12,300.00	\$ 2,700.00	\$ 15,000.00
<b>Total Other Department Costs</b>	<b>\$ 23,000.00</b>	<b>\$ 27,000.00</b>	<b>\$ 50,000.00</b>
<b>INTERNAL CHARGES</b>			
Parks and Recreation Recoveries- Previous Contracts	\$ -	\$ 38,300.00	\$ 38,300.00
Parks and Recreation Recoveries- This Contract	\$ -	\$ 12,000.00	\$ 12,000.00
<b>Total Internal Charges</b>	<b>\$ -</b>	<b>\$ 50,300.00</b>	<b>\$ 50,300.00</b>
<b>EXTERNAL COSTS</b>			
Consulting Fees- John George Associates	\$ 9,000.00	\$ 164,000.00	\$ 173,000.00
Consulting Fees- Other Consultants	\$ -	\$ 4,000.00	\$ 4,000.00
Compaction and Material Testing- Previous Contracts	\$ -	\$ 5,000.00	\$ 5,000.00
Compaction and Material Testing- This Contract	\$ 4,100.00	\$ 2,900.00	\$ 7,000.00
Permits and Fees- Previous Contracts	\$ -	\$ 700.00	\$ 700.00
Printing and Advertising- All Contracts	\$ -	\$ 5,000.00	\$ 5,000.00
<b>Total External Costs</b>	<b>\$ 13,100.00</b>	<b>\$ 181,600.00</b>	<b>\$ 194,700.00</b>
<b>GROSS COST</b>	<b>\$ 1,027,950.00</b>	<b>\$ 1,921,044.00</b>	<b>\$ 2,948,994.00</b>

**TABLE 4  
FINANCING**

**Project:** CENTRAL PARK REDEVELOPMENT

**Contract No:** 04-04

L10017  
PR0001  
February 4th, 2004

	<b>BUDGET</b>	<b>FINANCING REQUIRED BASED ON CONTRACT AWARD</b>
	<b>LIBRARY</b> (approved 2003) <b>CITY</b> (subject to approval 2004 and 2005)	
<b>Gross Cost</b> from table 3	<b>\$2,948,994.00</b>	<b>\$ 2,948,994.00</b>
<b>Recovery</b>		
<b>Net Cost</b>	<b>\$ 2,948,994.00</b>	<b>\$2,948,994.00</b>
<b>Reserve Funds</b>		
Central Library Expansion/ Renewal Project L10017	\$1,027,950.00	\$1,027,950.00
<b>Subtotal L10017</b>	<b>\$1,027,950.00</b>	<b>\$1,027,950.00</b>
Central Park Renewal Project PR0001		
2003 and prior years		
Current	\$70,784.00	\$70,784.00
Infrastructure Renewal Reserve Fund	\$334,000.00	\$334,000.00
Park Development Reserve Fund	\$441,260.00	\$441,260.00
<b>Subtotal 2003 and prior years</b>	<b>\$846,044.00</b>	<b>\$846,044.00</b>
2004		
Current	\$52,950.00	\$52,950.00
Infrastructure Renewal Reserve Fund	\$360,500.00	\$360,500.00
Park Development Reserve Fund	\$86,550.00	\$86,550.00
<b>Subtotal 2004</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>
2005		
Current	\$170,000.00	\$170,000.00
Infrastructure Renewal Reserve Fund	\$405,000.00	\$405,000.00
<b>Subtotal 2005</b>	<b>\$575,000.00</b>	<b>\$575,000.00</b>
<b>Subtotal PR0001</b>	<b>\$1,921,044.00</b>	<b>\$1,921,044.00</b>
<b>Total Financing</b>	<b>\$2,948,994.00</b>	<b>\$2,948,994.00</b>